



Dear Kraftman Federal Credit Union Member,

In appreciation of your loyal support, Kraftman Federal Credit Union would like to offer you the opportunity to skip one month's payment on your loan during either the month of **November(2023)**, **December(2023)** or **January(2024)**. This skipped payment can help free up funds to allow you some extra cash for Christmas, to pay off debt, or just have extra money in your pocket. The choice is yours. <u>Please submit this form a minimum of 5 days prior to your payment due date.</u>

Here's all you need to do:

- Indicate below which month you would like to skip a payment
- List below the loan(s) you wish to skip
- Indicate below preferred method of payment of \$25 fee
- Indicate below if you loan payment is automatically deducted from another financial institution
- Drop off signed form at either our Bastrop or Sterlington location; fax signed form to 318-281-3551; or email signed form to loan@kraftmanfcu.com

There is a low fee of \$25 per loan to participate in the Skip-A-Payment program. We'll simply deduct this fee from funds in your Savings Account, Checking Account or you may send us a check. <u>The skip-a-payment program does not apply to real estate loans with escrow</u>. If you have Gap Protection on your loan, you are allowed up to 10 skip-a-payments over the life of the loan.

Me	ember #					
Α.	Indicate the month you want to skip:		November(2023)	🗆 Dec	ember(2023)	Ianuary(2024)
в.	List the loan(s) you want to skip:					
	Loan:	#	Payment amo	unt:	\$	-
	Loan:	#	Payment amo	unt:	\$	-
<b>C.</b> Please deduct the \$25 fee per loan from:						
	Savings #		hecking #   Check enclosed			
D.	Check yes if your loan payment is automatically deducted from another financial institution:					
	ember signature		Date			
[8	By submitting this re	equest, you confirm ti	hat all borrowers on this loa loan(s) as designated ab	5	to the request to s	kip the payment on the

Finance Charges will continue to accrue on a daily basis at the APR set forth in your loan agreement, both during and after the deferral period. This means that the deferral of scheduled payment(s) will result in you paying higher total Finance Charges and possibly making a greater total number of payments, than if you made your payment as originally scheduled. This means you may have an additional payment(s) due after your loan would have originally been paid off. In all other respects, the provisions of your loan agreement remain in full force and effect. All loans must be current to qualify.